

Message Text

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72

ORIGIN AF-18

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P 122220Z DEC 73

FM SECSTATE WASHDC

TO AMEMBASSY RABAT PRIORITY

C O N F I D E N T I A L STATE 243181

E.O. 11652: GDS

TAGS: BPRO, MO, US

SUBJECT: VISIT OF MOROCCAN PLAN CHIEF IMANI

FOR AMBASSADOR FROM ASSISTANT SECRETARY NEWSOM

1. IN ORDER TO SHARPEN MOROCCAN FOCUS ON SPECIFIC INVESTMENT AREAS WHERE AMERICAN PRIVATE CAPITAL WOULD BE WELCOME, REQUEST EMBASSY IDENTIFY MINIMUM OF FIVE REPEAT FIVE POTENTIAL INVESTMENT PROJECTS IN INDUSTRIAL, AGRICULTURAL, OR SERVICE SECTORS OF ECONOMY WHERE SUCH CAPITAL WOULD MAKE SIGNIFICANT CONTRIBUTION TO MOROCCAN DEVELOPMENT IN CONTEXT FIVE YEAR PLAN. POTENTIAL INVESTMENT PROJECTS SHOULD BE ACCOMPANIED BY EMBASSY RATIONALE WHICH WOULD INCLUDE A) PRIORITY WITHIN FIVE YEAR PLAN ACCORDED TO INDICATED INVESTMENT AREA, B) EXTENT OF PRIVATE MOROCCAN OR FOREIGN CAPITAL ALREADY ACTIVE IN AREA AND C) ANY SPECIAL FEATURES WHICH MIGHT MAKE POTENTIAL INVESTMENT ATTRACTIVE TO US PRIVATE CAPITAL (E.G., SIGNIFICANT RAW MATERIALS, AVAILABILITY OF LABOR, TAX INCENTIVES, POTENTIAL DOMESTIC OR EXPORT MARKET, ETC.). REQUEST FOREGOING BE SUBMITTED BY CABLE TO DEPARTMENT NO LATER THAN DECEMBER 17.

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2. ON RECEIPT FOREGOING INFORMATION, DEPARTMENT WILL CONTACT BANKS AND APPROPRIATE TRADE ASSOCIATIONS IN ORDER TO ASCERTAIN ADDITIONAL DATA POTENTIAL AMERICAN PRIVATE INVESTORS WOULD REQUIRE. FOLLOWING COMPLETION THIS EXERCISE, DEPARTMENT WOULD THEN SUBMIT ADDITIONAL INFORMATION IT HAD DEVELOPED TO EMBASSY FOR FOLLOW-UP WITH IMANI AND PREPARATION BY EMBASSY AND GOM JOINTLY OF DETAILED INVESTMENT PROPOSALS. WELL BEFORE IMANI'S ARRIVAL WE WOULD WANT EMBASSY TO TRANSMIT COMPLETED INVESTMENT PROPOSALS TO DEPARTMENT IN ORDER TO PERMIT SCHEDULING OF IMANI'S MEETINGS WITH AMERICAN COMPANIES AND TRADE ASSOCIATIONS MOST LIKELY TO BE RESPONSIVE HIS REQUIREMENTS.

3. PURPOSE OF FOREGOING OPERATION IS TO AVOID SITUATION IN WHICH IMANI DURING VISIT HERE SIMPLY DESCRIBES FIVE YEAR PLAN AND AWAITS PRIVATE AMERICAN REACTION THERETO, WHICH IN ABSENCE SPECIFICS MAY BE DISAPPOINTING AND FALL SHORT OF MOROCCAN EXPECTATIONS. PORTER

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